



Deferred Payment Plan for Students with VA Benefits

Policy Information:

1. Deferred payment enables a student to carry a balance, interest free, for up to one semester while waiting for reimbursement for Veteran's Benefits. CCU will not impose any penalty, or require any borrowed funds, because of a student's inability to meet a financial obligation to CCU because of a delayed VA disbursement. CCU does require financial arrangements for amounts that are the difference between the student account charges and the VA benefit amount.
2. **The plan must be re-established each semester for which VA payment will be received.**
3. I understand that I am responsible to pay the balance in full if the VA does not reimburse CCU for the total amount due on my student account. This payment must be made according to the following schedule:

Payment Schedule:

Fall 2023 charges due: January 31, 2024

Spring 2024 charges due: May 31, 2024

Summer 2024 charges due: September 30, 2024

3. I understand that if I am unable to make a cash, check, or credit card payment for the total amount due on the payment due date, I will be assessed finance fees on any unpaid balances, and the entire account balance due CCU may be transferred to an outside collection agency.
4. I understand that the terms and conditions of this agreement are not contingent upon the receipt of a grade or completion of a course.
5. I understand that I am solely responsible for all tuition and fees in excess of the VA benefit, and I understand that if the terms of this agreement are not met, I am responsible for the balance due CCU.
6. I understand that I am responsible to keep in contact with CCU's Student Payments and the VA regarding all payments. If this is done, there should be no last minute surprises in relation to payments, future registration, or graduation.

Date: _____ Semester of Enrollment: _____

I have read and fully understand the terms listed above. All my questions have been answered to my satisfaction and I certify that I am currently eligible for Veteran's Benefits. I hereby authorize CCU to verify my eligibility for Veteran's Benefits and determine the status of payment. I understand that submitting an incomplete form will delay or prevent the processing of this plan.

Student Name: _____ Student ID Number: _____

E-mail: _____ Address: _____

City: _____ State: _____ Zip: _____ Personal phone: _____ Work phone: _____

Past-Due Payment Plan authorization

I understand that if I am unable to make a cash, check, or credit card payment for the total amount due on the payment due date noted above, I agree to go on a six (6) month payment plan to pay off the remaining balance. During this time I will be on student account hold and unable to register for further classes until my account is paid in full. I understand there is a \$50 enrollment fee that is required to set up the payment plan, and that I will authorize the payments to be paid from my bank account.

Student Signature: _____

(For Staff Use Only)

Estimated VA Benefit Amount for the Semester of Enrollment: _____

Estimated Student Responsibility Amount for the Semester of Enrollment: _____

CCU VA Support Staff (please print): _____